

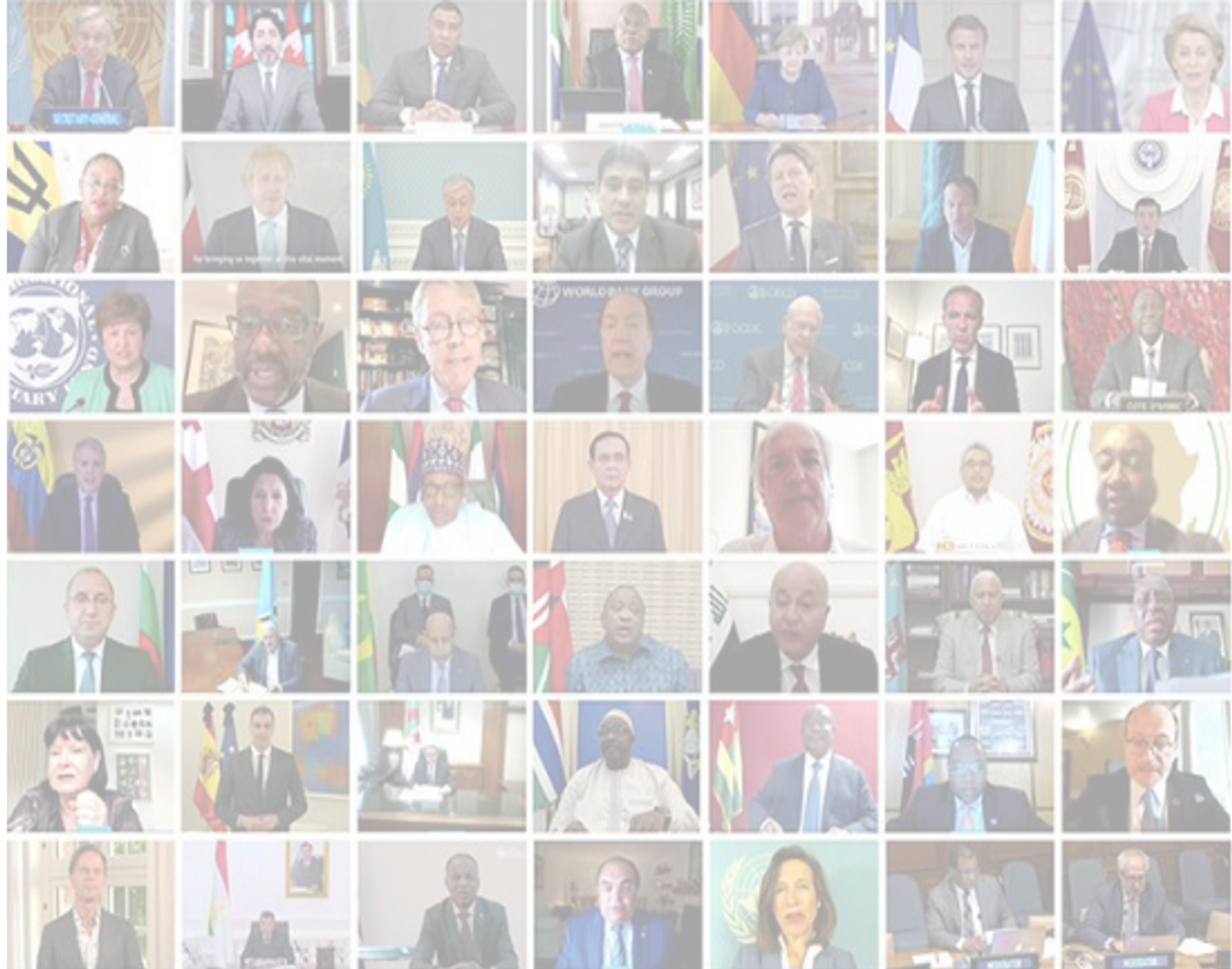
Initiative on Financing for Development in the Era of COVID-19 and Beyond

High-Level Meeting of Finance Ministers

September 8th, 2020

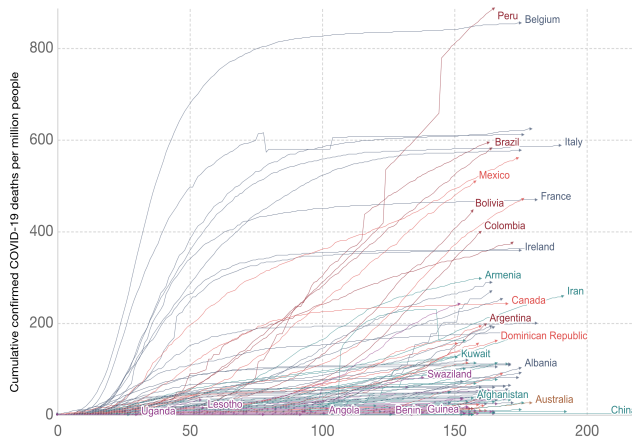
Presentation by:

UN Special Envoy Mr. Mahmoud Mohieldin



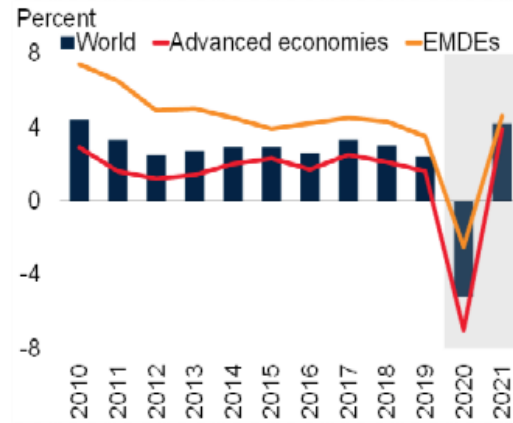
The Effect of the Pandemic on Finance and the Real Economy

Cumulative confirmed COVID-19 deaths per million people



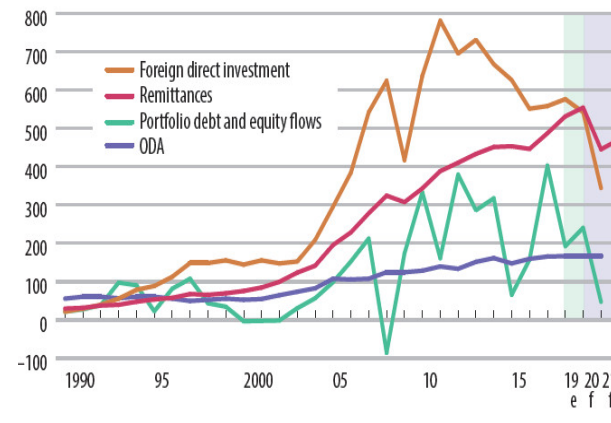
Source: Our World in Data, September 7th, 2020

Global Growth expected to drop by 4.9%



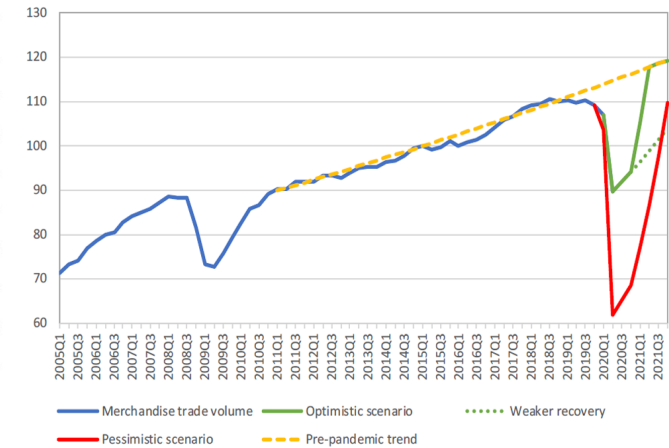
Source: World Bank, June 2020

Global remittance flows expected to drop by 20% and FDI by 40%



Source: World Bank, Global Economic Prospects, 2020

World merchandise trade expected to drop 13-32%



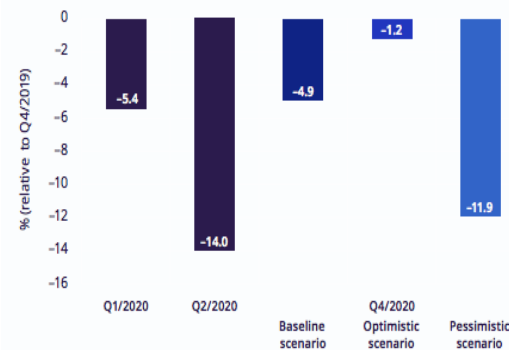
Source: WTO/UNCTAD, June 2020

Acute hunger set to double



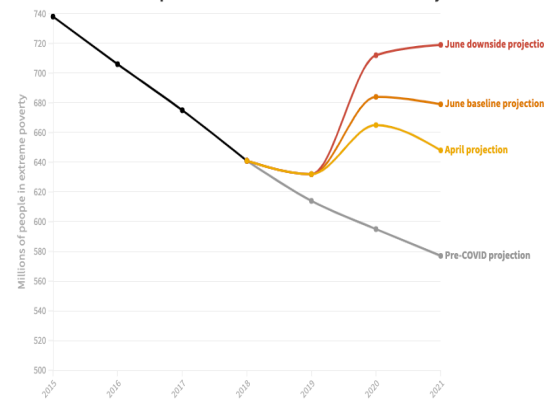
Source: FT, April 20, 2020

Projected Global Working Hour Losses in 2020, equivalent to 400 million jobs lost



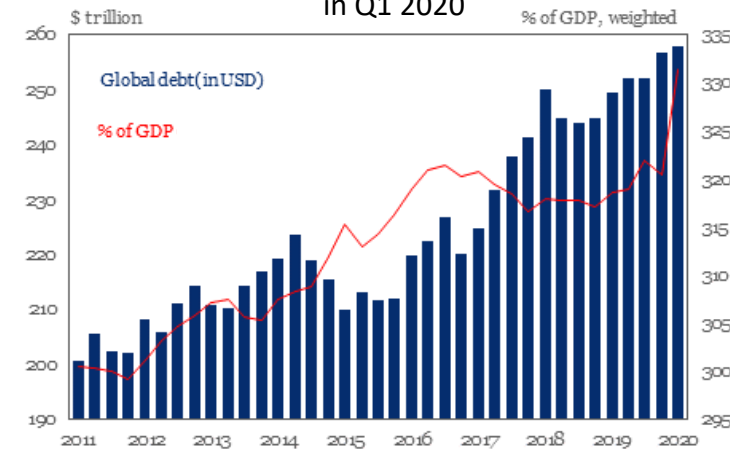
Source: ILO Monitor, 5th Edition, June 2020

70 to 100 million people expected to be pushed back into extreme poverty



Source: World Bank, June 2020

Global debt topped \$258 Trillion (331% of GDP) in Q1 2020

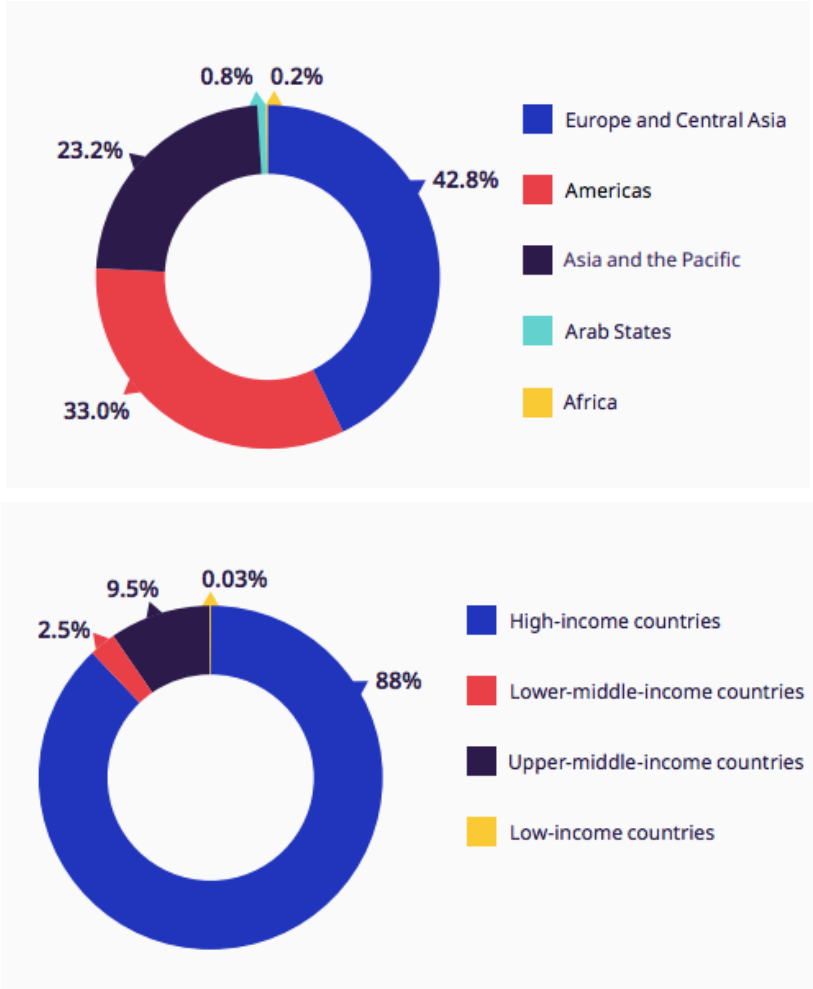


Source: Institute of International Finance, July 2020



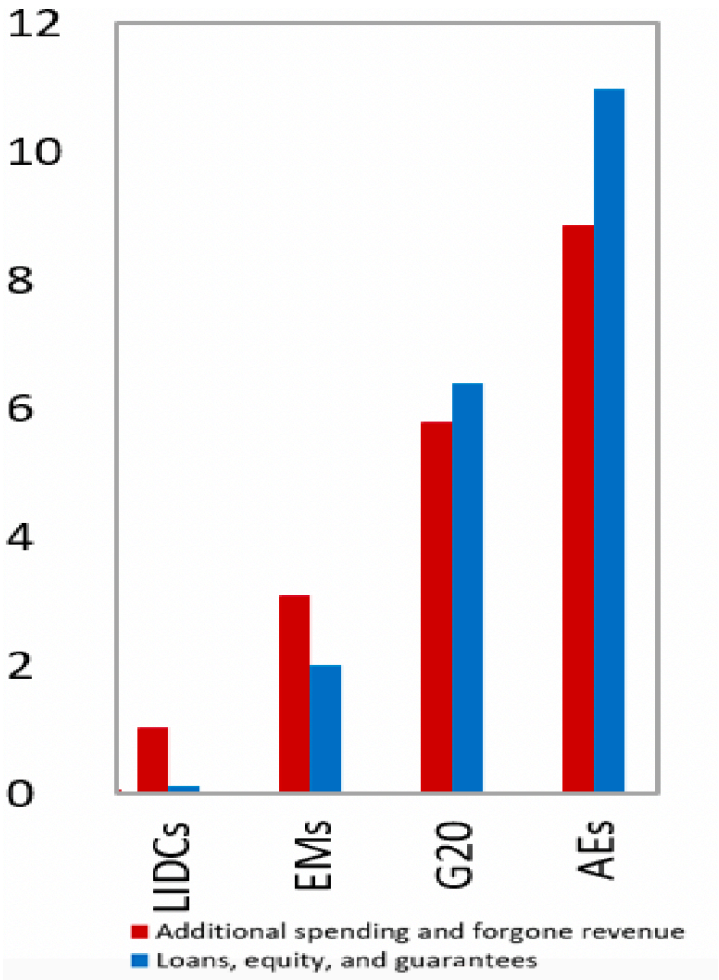
Varying Responses to the Pandemic

88% of global fiscal support has come from High-income countries



Source: ILO Monitor, 5th Edition, June 2020

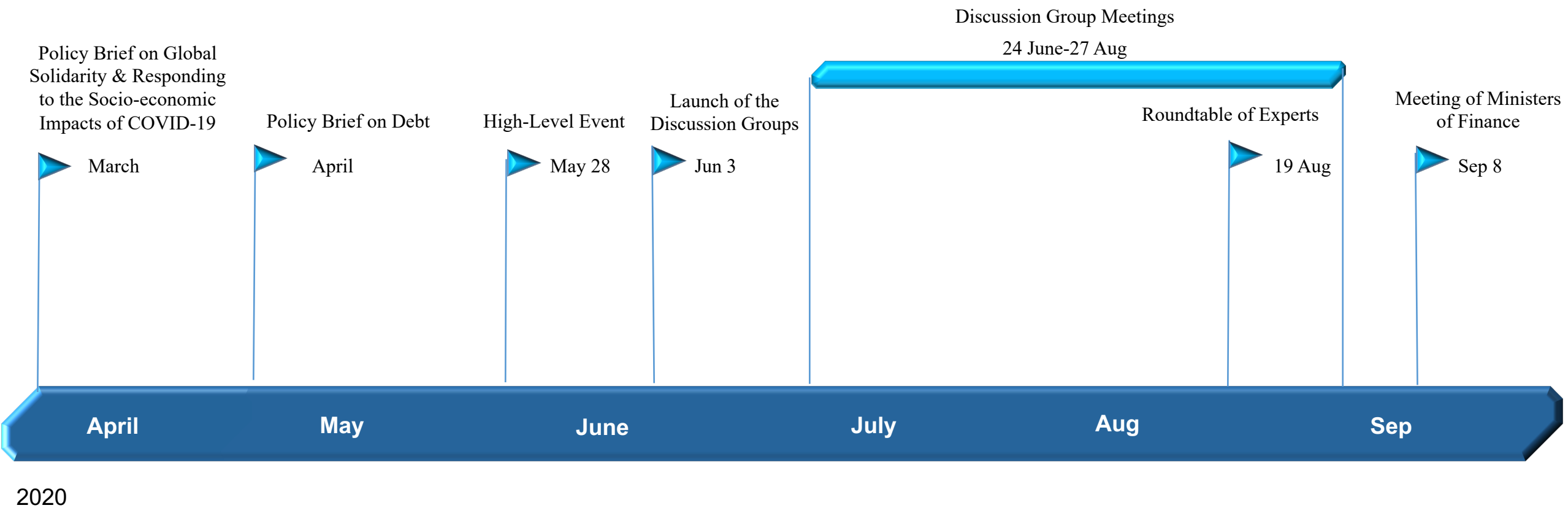
Fiscal Measures in Response to the COVID-19 Pandemic (Percent of GDP)



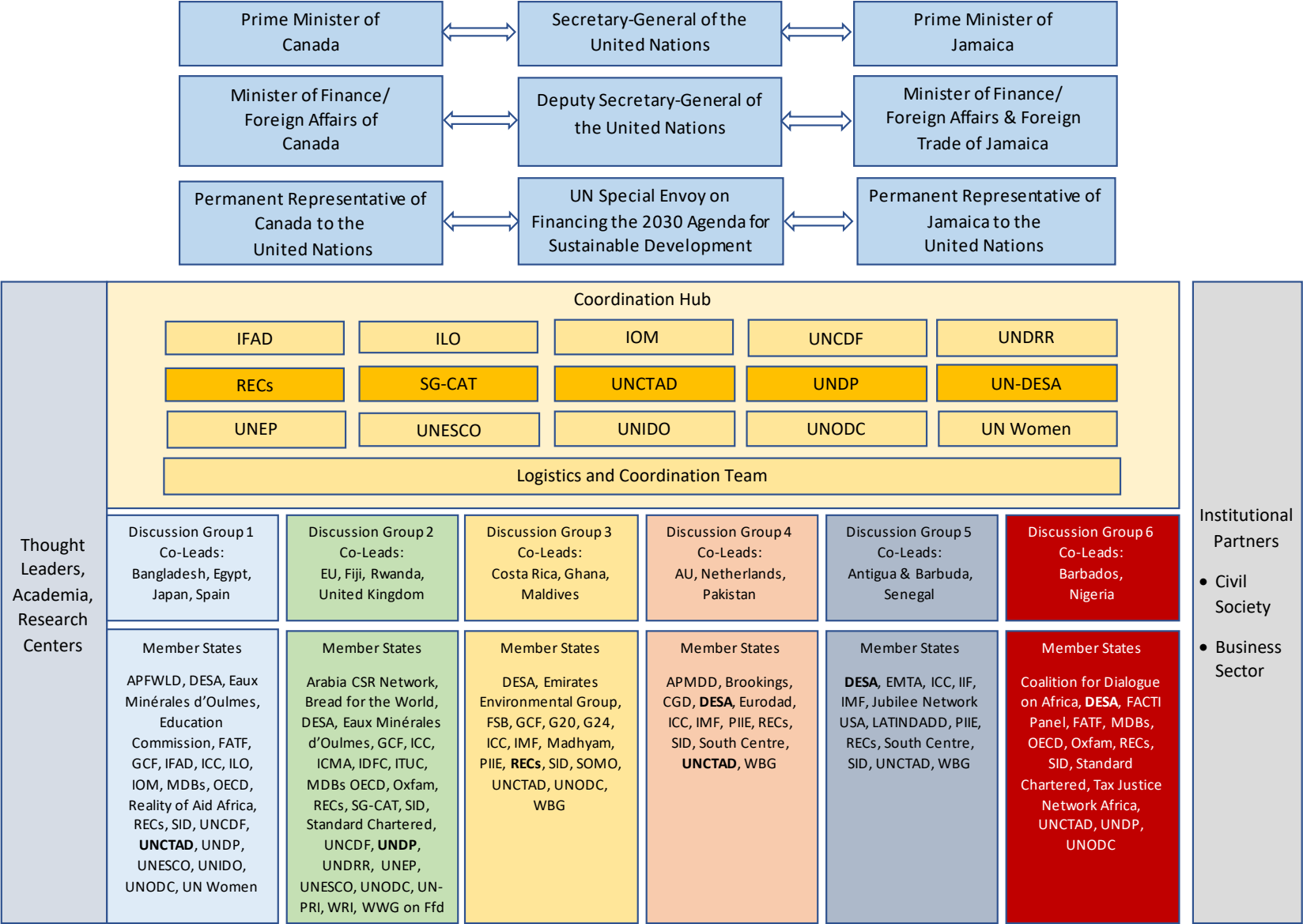
Source: IMF, June 2020



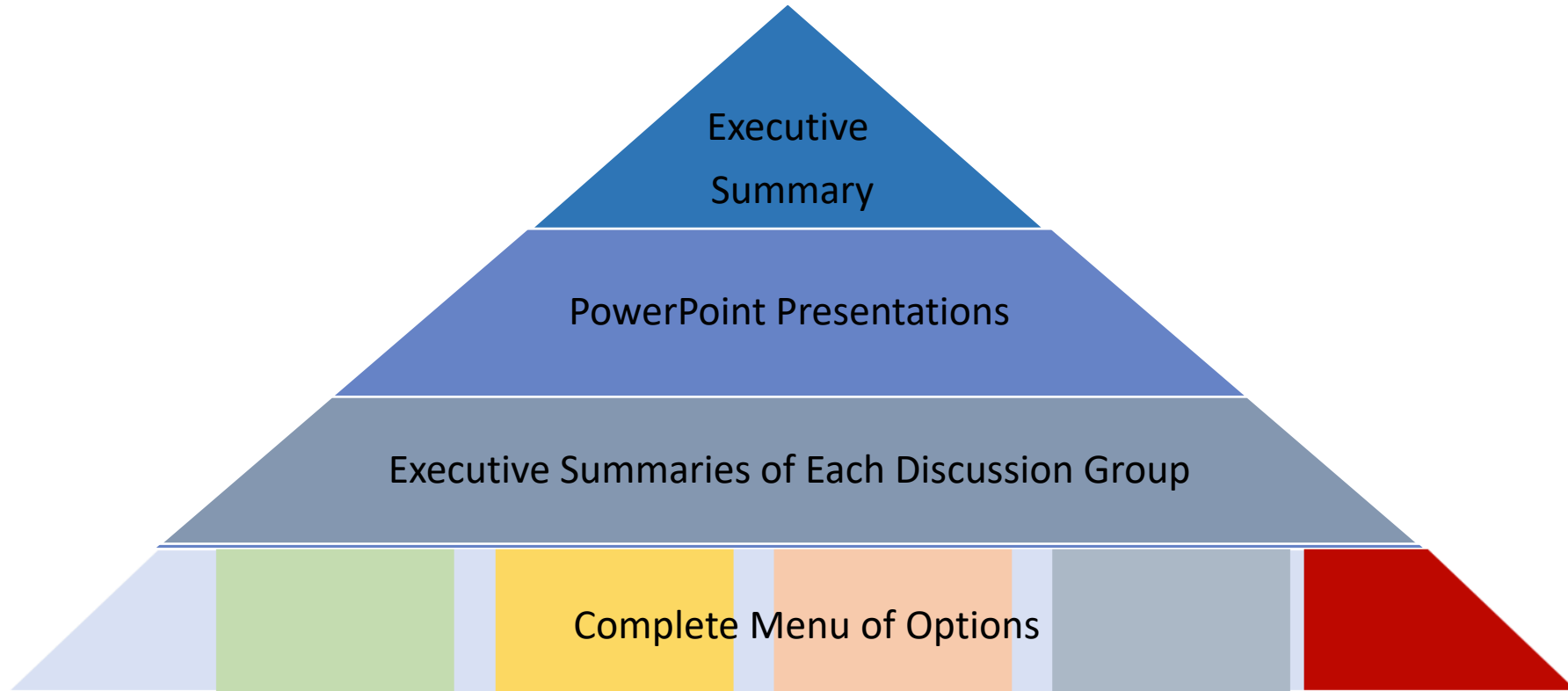
Progress to Date on COVID-19 Response



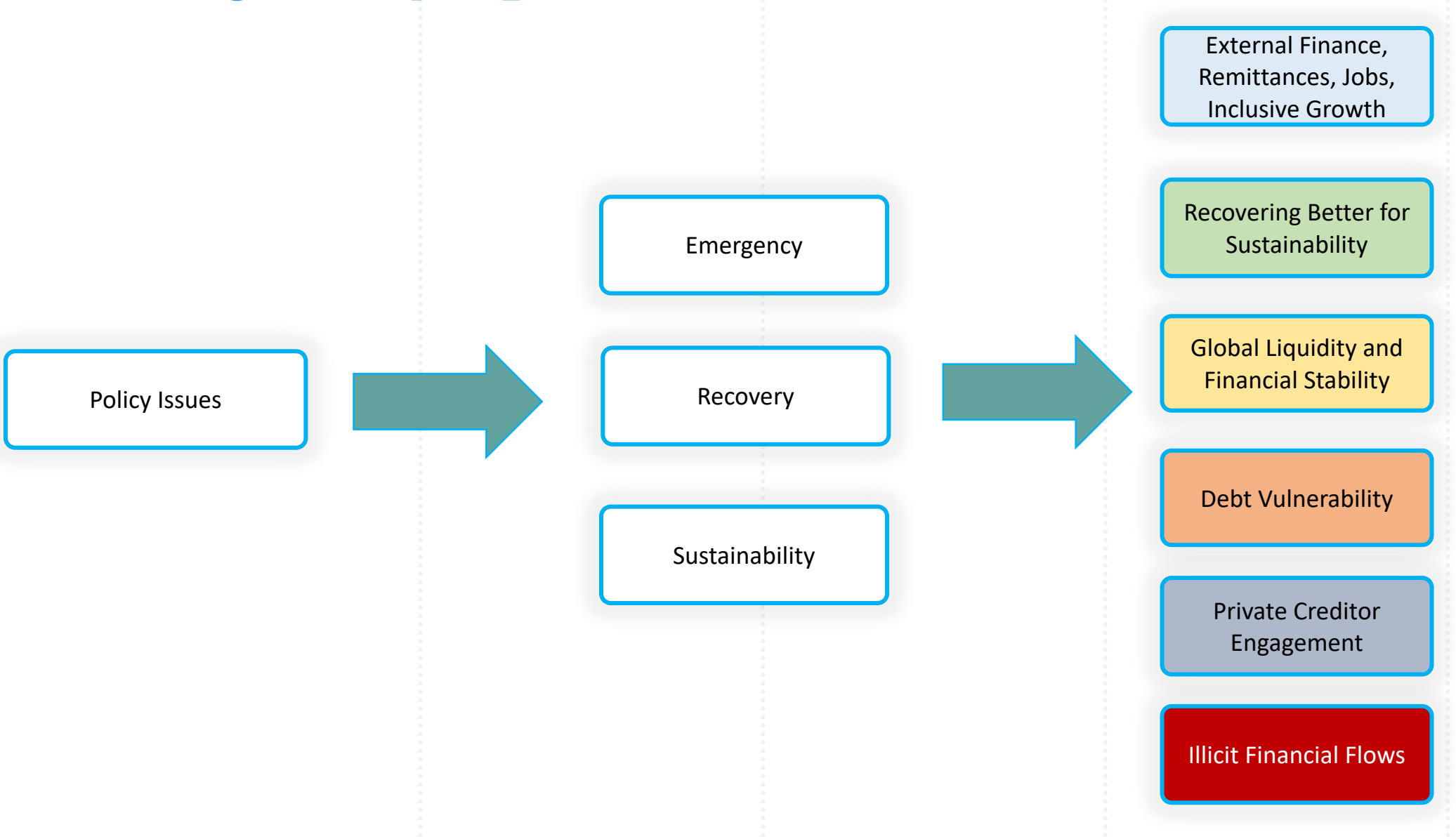
Structure of Discussion Groups



Outcome of Policy Options

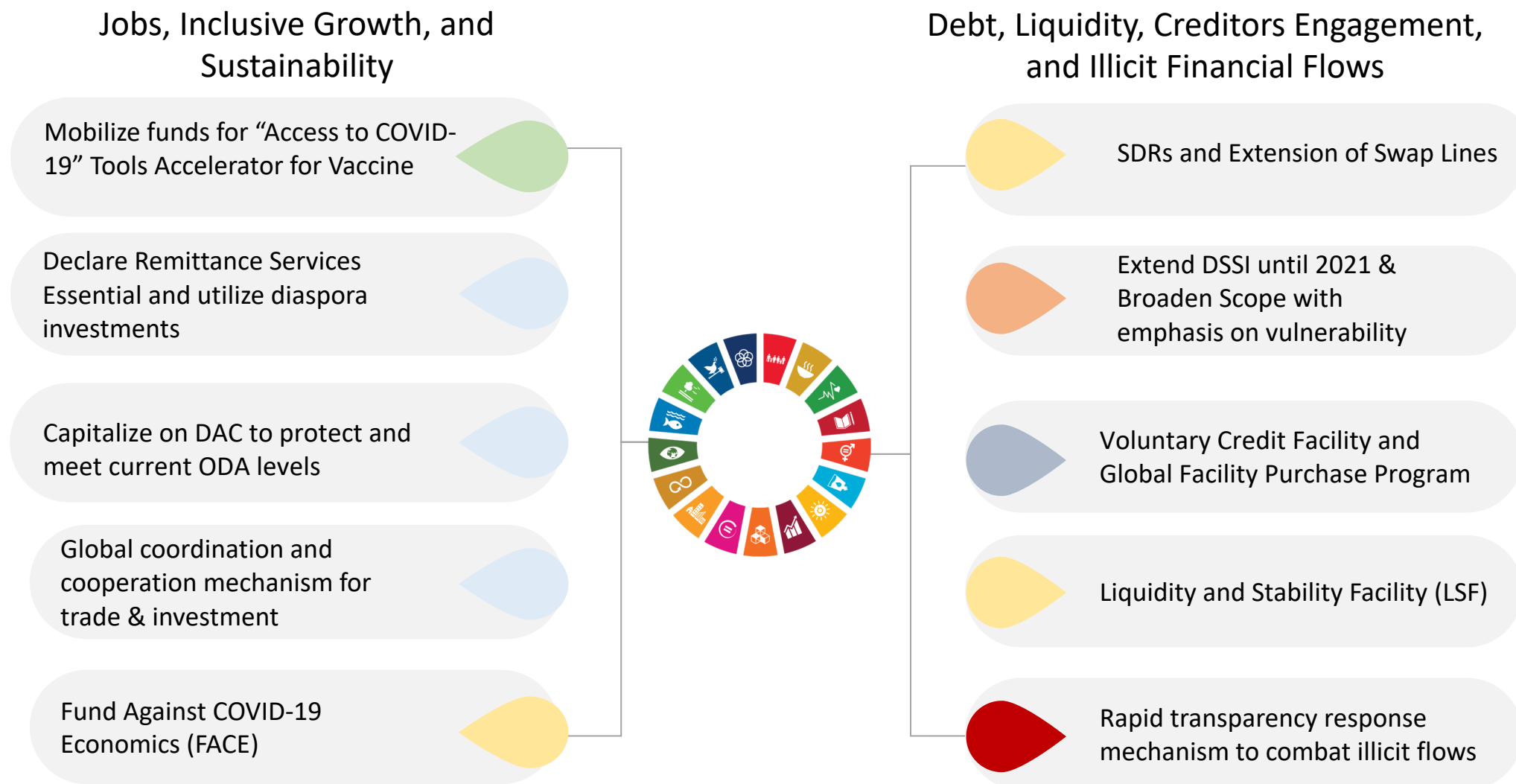


Cross-Cutting Policy Options



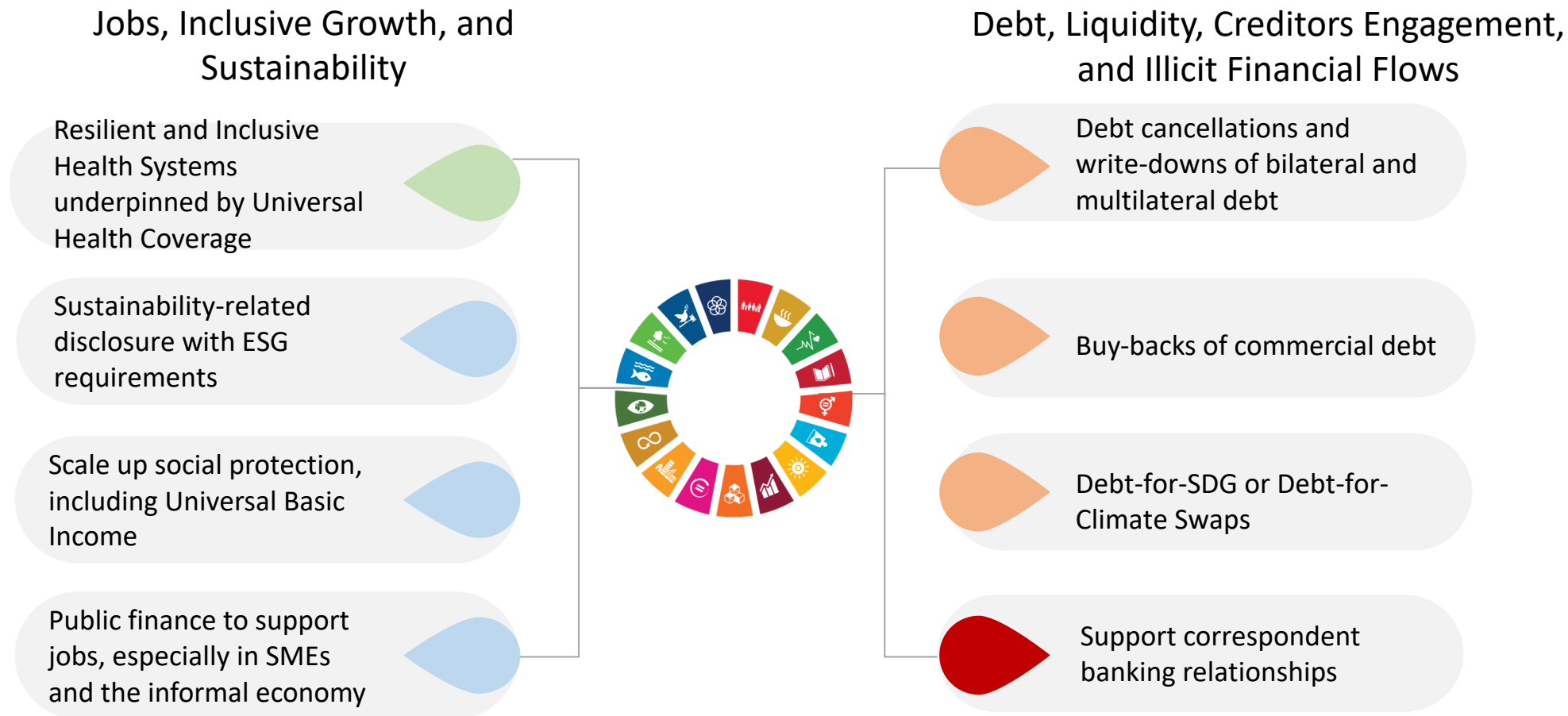
Emergency Mobilization Responses

Examples of Policy Options



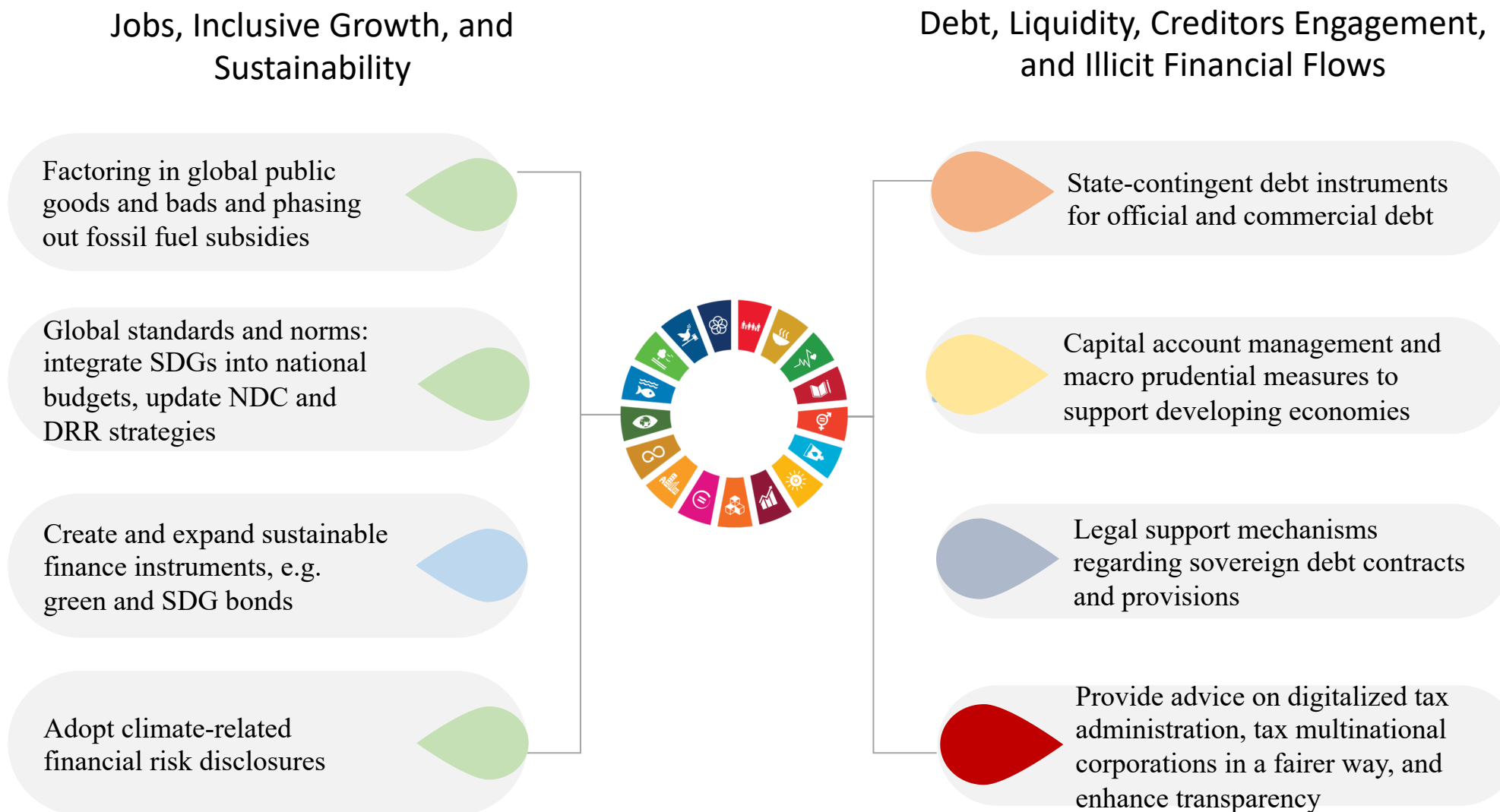
Sustainable and Inclusive Recovery

Examples of Policy Options

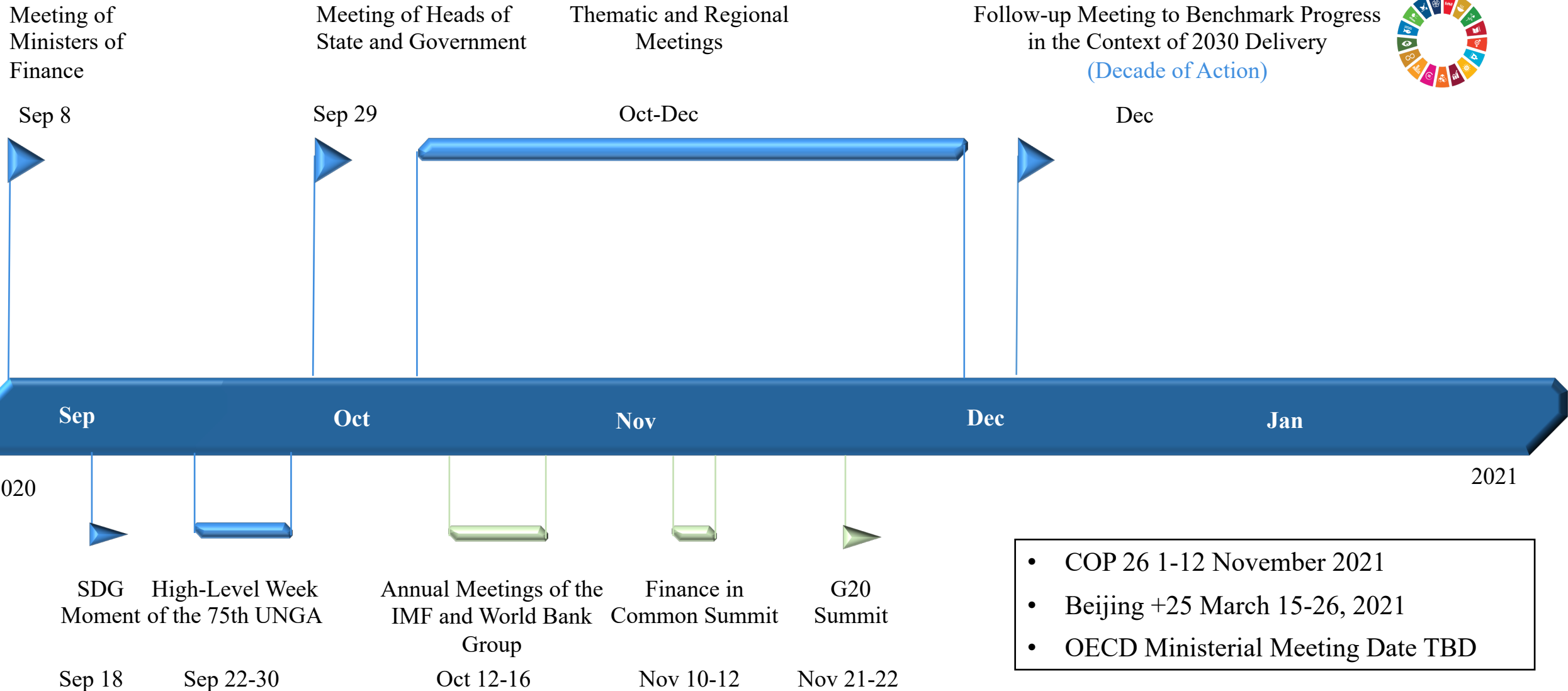


Enabling a Sustainable and Resilient Future

Examples of Policy Options



The Way Forward



Thank You

website: www.un.org/en/coronavirus/financing-development

